

TEACHERS' RETIREMENT SYSTEM
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 2000/2001 Budget Status Report

ITEM NUMBER: 6

ATTACHMENT(S): 1

ACTION: ____

DATE OF MEETING: February 8, 2001

INFORMATION: X

PRESENTER(S): Peggy Plett

The attached report reflects the CalSTRS expenditures and encumbrances as of December 31, 2000. The challenge facing the System continues to be tied to START expenditures and Teale Data Center costs. Current projections leave very limited "wiggle room" and staff have begun the process of identifying and implementing belt-tightening measures.

Ms. Plett will provide an update at the meeting.

STATE TEACHERS' RETIREMENT SYSTEM
MONTHLY BUDGET REPORT

2000/2001 FISCAL YEAR
December 31, 2000

January 11, 2001

Attach. 1

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCES	REMAINING BALANCE	REMAINING PERCENT
PERSONAL SERVICES					
Salaries & Wages	\$25,009,696.00	\$11,695,534.39	\$0.00	\$13,314,161.61	53.24%
Staff Benefits	\$4,646,099.00	\$2,046,462.55	\$0.00	\$2,599,636.45	55.95%
TOTAL PERSONAL SERVICES	\$29,655,795.00	\$13,741,996.94	\$0.00	\$15,913,798.06	53.66%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$1,620,215.00	\$405,553.91	\$135,640.36	\$1,079,020.73	66.60%
Printing	\$1,037,800.00	\$450,031.68	\$211,210.63	\$376,557.69	36.28%
Communications	\$755,700.00	\$274,838.44	\$2,566.16	\$478,295.40	63.29%
Postage	\$704,100.00	\$338,625.30	\$11,285.55	\$354,189.15	50.30%
Insurance	\$11,000.00	\$524.00	\$0.00	\$10,476.00	95.24%
Travel In-State	\$304,200.00	\$66,032.74	\$0.00	\$238,167.26	78.29%
Travel Out-of-State	\$71,900.00	\$17,081.33	\$0.00	\$54,818.67	76.24%
Training	\$245,200.00	\$157,468.23	\$5,418.44	\$82,313.33	33.57%
Facilities	\$3,739,300.00	\$1,424,627.38	\$1,741,706.27	\$572,966.35	15.32%
C. & P.S.-Interdepartmental	\$1,090,500.00	\$157,836.88	\$812,933.60	\$119,729.52	10.98%
C. & P.S.-External	\$3,650,500.00	\$509,410.86	\$2,894,367.38	\$246,721.76	6.76%
Consol. Data Svc. (Teale)	\$1,800,100.00	\$795,671.84	\$3,224,328.16	(\$2,219,900.00)	-123.32%
Data Processing	\$6,778,400.00	\$2,104,030.43	\$2,334,390.49	\$2,339,979.08	34.52%
Pro Rata	\$1,871,716.00	\$935,858.00	\$935,858.00	\$0.00	0.00%
Equipment	\$441,600.00	\$17,647.38	\$21,713.92	\$402,238.70	91.09%
Other Items of Expense	\$7,000.00	\$585.32	\$0.00	\$6,414.68	91.64%
TOTAL O.E. & E.	\$24,129,231.00	\$7,655,823.72	\$12,331,418.96	\$4,141,988.32	17.17%
TOTAL PERS. SER. & O. E. & E.	\$53,785,026.00	\$21,397,820.66	\$12,331,418.96	\$20,055,786.38	37.29%
Minimum Allowance Chapter 632/99	\$312,073.57	\$2,036.07	\$0.00	\$310,037.50	99.35%
Health Benefits Chapter 740/99	\$489,941.89	\$126,536.16	\$144,751.10	\$218,654.63	44.63%
REIMBURSEMENTS	(\$339,000.00)	(\$255,345.00)	\$0.00	(\$83,655.00)	24.68%
ED. CODE 22954 -SBMA-	(\$63,000.00)	\$0.00	\$0.00	(\$63,000.00)	100.00%
TOTAL STRS	\$54,185,041.46	\$21,271,047.89	\$12,476,170.06	\$20,437,823.51	37.72%